

STATE OF NORTH DAKOTA
COUNTY OF BURLEIGH

BEFORE THE
SECURITIES COMMISSIONER

In the Matter of Regency)	
Collectibles, Inc., Bob Johnson,)	CEASE AND DESIST ORDER
Jack Tischer, and other)	AND NOTICE OF OPPORTUNITY
Officers, Directors, Agents,)	FOR HEARING
Servants, and Employees of)	
Regency Collectibles, Inc.)	

THE SECURITIES COMMISSIONER OF THE STATE OF NORTH DAKOTA TO REGENCY COLLECTIBLES, INC., BOB JOHNSON, JACK TISCHER, AND ALL OTHER OFFICERS, DIRECTORS, AGENTS, SERVANTS, AND EMPLOYEES OF REGENCY COLLECTIBLES, INC.:

1. It appears to the Securities Commissioner that Regency Collectibles, Inc., Bob Johnson and Jack Tischer, ("Respondents"), have engaged, are engaging, or are about to engage in acts and practices which may constitute violations of the North Dakota Commodities Act of 1989 (Chapter 51-23 of the North Dakota Century Code).

2. The Respondents have offered for sale, solicited an order or offer to buy, or sold commodities or commodity contracts in the form of gems or gemstones or purchase agreements for the same to North Dakota residents.

3. The subject commodities or commodity contracts do not appear to have been offered in exempt person transactions under Section 51-23-04, N.C.C.C., or exempt transactions under Section 51-23-05, N.D.C.C.

4. The Respondents, in connection with the above activity, are the subject of a cease and desist order issued by the North

Dakota Securities Commissioner for the sale of unregistered securities by unregistered persons.

NOW, THEREFORE, IT IS ORDERED, that Regency Collectibles, Inc., Bob Johnson, Jack Tischer, and all other officers directors, agents, servants and employees of Regency Collectibles, Inc., cease and desist from acts and practices in violation of Chapter 51-23 of the North Dakota Century Code.

YOU ARE NOTIFIED that a hearing will be held in this matter if a request for such hearing is filed in writing by any interested party within fifteen days after the receipt hereof.

IN TESTIMONY WHEREOF, witness my hand and seal this 30th day of August, 1991.

(SEAL)

GLENN POMEROY
SECURITIES COMMISSIONER

4. That to the best of her knowledge, information, and belief, the address given above is the actual post office address of the party intended to be so served.

KARLA GUNDERSON

Subscribed and sworn to before me this 30th day of August, 1991.

MARGARET BRINTNELL, Notary Public
Burleigh County, North Dakota
My commission expires 8-9-95.